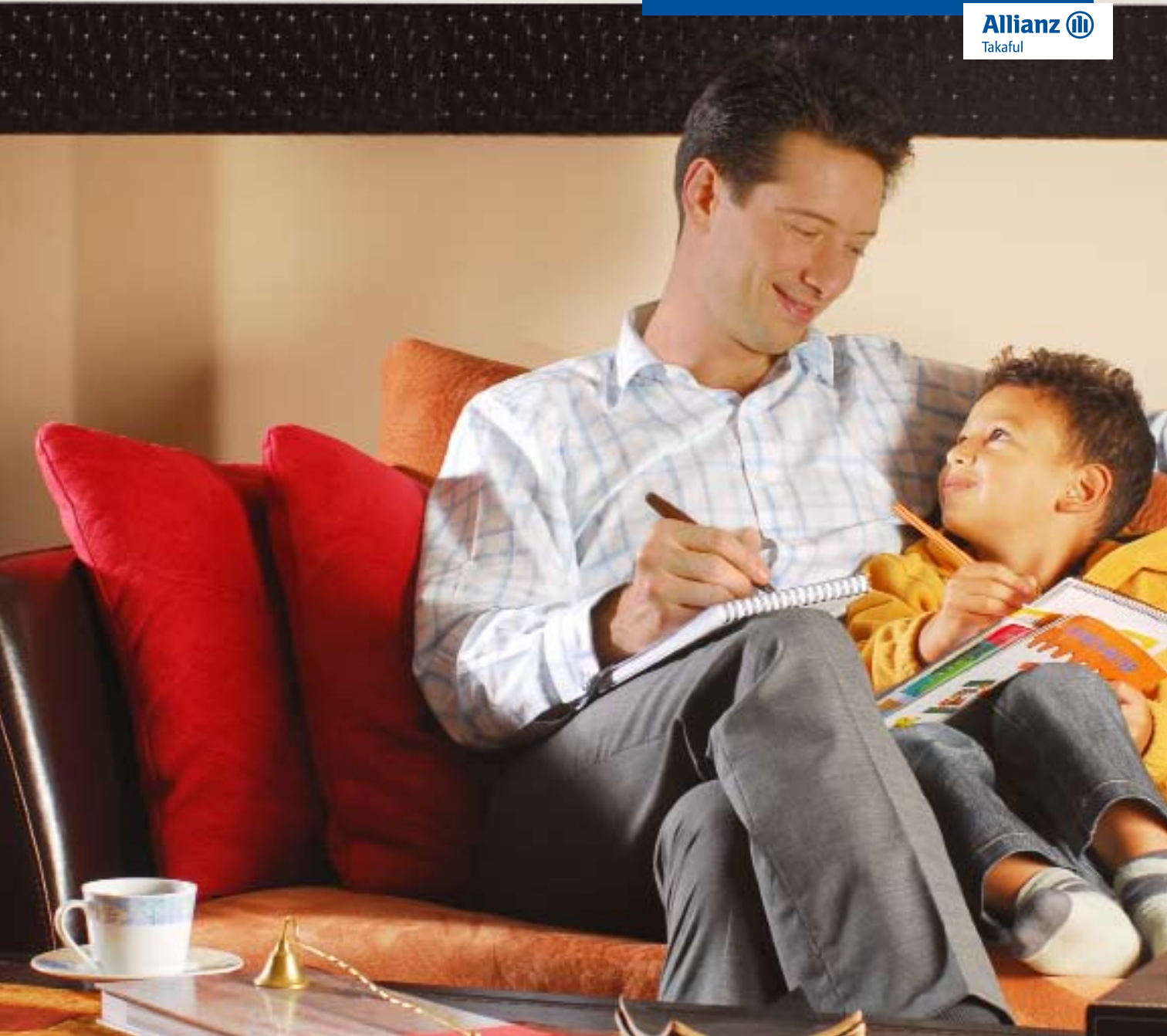


# Ajyal Programme

A wise decision shapes their future

**Allianz**   
Takaful



## The right step towards your children's bright future...

Yesterday you were a husband or wife. Today you are proud to be addressed as Papa or Mummy. Becoming a parent is truly one of the happiest moments in life. But it also brings more responsibilities to your life and makes you committed to them, until.....

- ... they fill your eyes with tears of joy on their graduation day
- ... they fill your heart with pride by securing a professional career
- ... they stand on their own feet.

But as you know, no child can achieve his full potential in life without proper support and inspiration.

## You can trust our 119 years of experience!

We understand your dreams and aspirations for your children. After all, we have been with parents around the world for more than hundred years... helping them provide their children the best higher education, and helping to mould them into future professionals.

You can trust our Shariah-compliant Ajyal Child Education Scheme to meet the responsibilities of your parenthood. It allows you to secure a bright future for your child without any painful sacrifices.

### Your key benefits with Ajyal Child Education programme

- Protection to both parent and child
- Facilitates regular savings to answer child's higher education and/or marriage needs
- Attractive Shari'ah investment funds from reputable fund managers
- Easy Liquidity – Allows partial and full withdrawals without high charges and penalties
- Flexibility – Accommodates changes to the scheme to better reflect your changing personal and family situation

## Customize your child's education benefits

Since the cost of higher education is skyrocketing year after year, you will be in need of greater sum at various stages of your child's education. Don't worry! Your Ajyal Scheme is designed to provide you with a reliable and flexible financial support.

Upon reaching your child's Age at Maturity, you can withdraw the fund value in lump sum or through a Structured Withdrawal plan for a period of 2, 3, 4, or 5 years. The education benefits are percentages of the value of the Participant Investment Account (PIA) available at payment date. The table below illustrates the benefits for five different withdrawal options:

Payment Date	Structured Withdrawal Option				
	Lump sum	1 Year	2 Year	3 Years	4 Years
At Maturity Date	100%	50%	33%	25%	20%
After 1 Year	n.a.	100%	50%	33%	25%
After 2 Years	n.a.	n.a.	100%	50%	33%
After 3 Years	n.a.	n.a.	n.a.	100%	50%
After 4 Years	n.a.	n.a.	n.a.	n.a.	100%

For non-lump sum options, the remaining full value of PIA, if any, may be withdrawn anytime after payment of any education benefit.

## Your friend in need, indeed!

Nobody can predict an emergency. And when it happens, what you need most is a trustworthy friend. We understand it better. That is why we have designed Ajyal Scheme as simple as an ordinary savings account. When you want your money to meet emergencies, you can have it easily.



Allianz Takaful Ajyal Child Education Scheme allows you the option to make partial withdrawals from your Participant Investment Account (PIA) anytime after completion of 3 policy years and payment of 3 annual contributions, subject to maintaining a minimum PIA balance of USD1,000 / BHD350.

You also have the option to fully withdraw the amount in the PIA anytime during the policy term. But if such a request is made before the completion of 3 policy years and payment of 3 annual contributions, Allianz Takaful reserves the right to charge the Wakalah fees payable for the balance term of your policy.

### We'll protect you and your child

It is a fact that everybody wants a fairytale ending to their life... to live happily ever after! Nobody likes unpleasant happenings. But they do happen in life.

However, by preparing for any eventuality you can minimise their impact on your loved ones lives. Thus, Ajyal Scheme provides Takaful cover giving you reliable life protection. In the unfortunate event of the demise of a parent (God forbid), Allianz Takaful will pay out of the Participants Risk Fund the Life Cover amount to the beneficiaries.

If the child passes away, the outstanding value in the Participant Investment Account is paid to the parent or guardian and the policy automatically terminates.

### We assure you of continued protection

Also in case of parent's demise or in the event he or she becomes totally and permanently disabled (God forbid), future contributions are made from the Takaful pool to the Participant Investment Account for the benefit of the child until the child reaches the Age at Maturity.

There may also be times when you are not being able to pay your regular contributions. The reason could be a sudden financial commitment or unforeseen emergency. In such a situation, you'll find an understanding feature with Ajyal – your policy shall be kept in-force by cancellation of units at the prevailing unit price to make your donations to the Participants Risk Fund, so long as there are units to support such contributions for at least 3 months.

### Your freedom of choice

We understand that no two people have the same investment needs. Children's higher education needs and future financial requirements change from person to person. So we have the pleasure in giving you the freedom to choose your investment fund(s).

Allianz Takaful offers you a wide array of investments funds that are all Shari'ah compliant. You can choose to invest fully in any one fund or allocate your contributions into the various funds in a proportion that suits your investment needs.

Please refer to Funds Brochures for full details.

### How does your Ajyal Scheme work?

Your regular contributions, after deduction of nominal Wakalah fees (i.e. provision to cover our expenses), go into your own personal account called the Participant Investment Account or PIA. Your account's value is based on one or more underlying investment fund(s) of your choice. Units to your PIA are allocated depending on the price of units for each underlying fund. The cash value of your policy is, therefore, the total value of units that you hold in your Participant Investment Account.



You shall donate part of your contributions to a common takaful pool called Participants Risk Fund on a monthly basis. This is done through cancellation of units from your Participant Investment Account. Your selected benefits, such as the Life Cover, are paid from said Participants Risk Fund. The policy administration and fund management charges are priced in the unit prices.

### Adherence to your principles

Takaful, which means “guaranteeing each other”, observes the rules and regulations of Islamic law (Shari’ah). Allianz Takaful plans are built on the principles of mutual cooperation and shared responsibilities. By securing an Allianz Takaful product, you cooperate with other Participants for the common good. You, therefore, contribute positively to providing quality of life for all and upholding the dignity of individuals, families, and our society in general.

As a participant to the mutual system, you may be eligible to receive a share of any declared surplus from the Participants Takaful Fund. Distribution of the surplus is in accordance to the company’s Surplus Policy as approved by its Shari’ah Supervisory Board.

### At your convenience...

Contributions to this scheme start from as little as BHD50 per month. You have options to pay yearly, half-yearly, quarterly, or even monthly via cash or direct debit from your bank account.

### We are at your assistance

We know that choosing the right investment programme is not an easy task. The information provided here is to assist you in arriving at a right decision. Our professional Takaful Consultants and Customer Service Personnel shall be happy to help you structure an Ajyal Scheme for your children’s benefit. Please give us a call, we are happy to talk to you.

For more information  
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### Important Notice:

This brochure contains only general information. It does not constitute an offer to buy or sell a Takaful plan or service nor is it intended to provide any financial advice. Any person interested in this plan should read and consider its complete Terms and Conditions before making a decision. Please request the same from our authorized distributors and partners.

Buying an Ajyal Scheme is a long-term commitment. If you cash in early, the surrender value payable may be less than the total contributions paid.

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